

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Policy Name: Home Essential Insurance

Prepared on: 1 November 2014

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the fact sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy cover is limited to your sum insured. Additional benefits are payable in addition to your sum insured.

Risk	Covered?	Some examples of main conditions and exclusions (see PDS and other relevant policy documentation for details)*
Fire and Explosion	Yes	Excludes damage caused by bushfire or grassfire within 48 hours of commencement of policy unless certain conditions are met.
Flood	Yes	Some exclusions apply, eg damage to retaining walls, paths, driveways, trees, shrubs or plants.
Storm	Yes	Some exclusions apply, eg damage to retaining walls, paths, driveways, trees, shrubs or plants.
Accidental breakage	Partial	Accidental breakage of fixed glass, mirrors, skylights, shower bases, basins, sinks, baths, spas, toilet bowls or cisterns. Refer to PDS for exclusions.
Earthquake	Yes	Excludes loss or damage due to erosion, landslide or subsidence occurring more than 72 hours after the earthquake.
Lightning	Yes	Excludes damage caused by scorching, arcing or heat damage that happens without flames.
Theft and Burglary	Yes	Excludes theft or burglary by any person who lives with you or by your tenants. Cover for theft by your tenants is an additional benefit under 'Landlords cover'.
Actions of the sea	No	Not covered other than damage caused by a tsunami resulting from earthquake
Malicious Damage	Yes	Excludes acts by you, any person who lives with you or by your tenants. Cover for damage by your tenants is available under 'Landlords cover'.
Impacts	Yes	Excludes impact by a tree lopped by you or on your behalf or impact by an animal kept at your address.
Escape of liquid	Yes	Covers specific listed events only – refer to PDS. Excludes cost of repairing or replacing the item from which the liquid escaped.
Removal of debris	Yes	Additional benefit limited to 15% of the sum insured for your home. Excludes removal of fallen trees where no damage to your home has occurred.
Alternative accommodation	Yes	Emergency accommodation for up to 7 days or \$2,000. Temporary accommodation up to 12 months or 20% of the sum insured for your home.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, eg electric motors over 10 years old. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20 million. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (Total replacement).

*the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1300 988 988 or visit guildinsurance.com.au.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au.

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